

Ten Year Budget - Revenue

Appendix D

| | Budget 2023/24 | Plan 2024/25 | Plan 2025/26 | Plan 2026/27 | Plan 2027/28 | Plan 2028/29 | Plan 2029/30 | Plan 2030/31 | Plan 2031/32 | Plan 2032/33 | Plan 2033/34 |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 17,297 | 18,533 | 21,712 | 19,548 | 19,649 | 20,189 | 20,689 | 21,191 | 21,879 | 22,392 | 23,117 |
| Inflation | 1,188 | 1,505 | 565 | 573 | 582 | 593 | 602 | 613 | 624 | 635 | 647 |
| Superannuation Fund deficit | (270) | 0 | 0 | 50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net growth/(savings) (approved in previous yrs) | 319 | (1,115) | (253) | (272) | 58 | 7 | 0 | 75 | (111) | 90 | 18 |
| New growth | 0 | 2,988 | (2,376) | (150) | 0 | 0 | 0 | 100 | 100 | 100 | 100 |
| New savings/Income | 0 | (200) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) |
| Net Service Expenditure b/f | 18,533 | 21,712 | 19,548 | 19,649 | 20,189 | 20,689 | 21,191 | 21,879 | 22,392 | 23,117 | 23,782 |
| Financing Sources | | | | | | | | | | | |
| Govt Support: Rolled in grants | (186) | (186) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Funding Guarantee | (912) | (912) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Lower Tier Services Grant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Services Grant | (90) | (90) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Homes Bonus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Tax | (12,229) | (12,858) | (13,356) | (13,807) | (14,271) | (14,748) | (15,238) | (15,744) | (16,262) | (16,794) | (17,269) |
| Business Rates Retention | (2,868) | (2,920) | (2,723) | (2,409) | (2,457) | (2,506) | (2,556) | (2,607) | (2,659) | (2,712) | (2,766) |
| Collection Fund Deficit/(Surplus) | (216) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Receipts | (288) | (332) | (332) | (332) | (232) | (232) | (232) | (232) | (232) | (232) | (232) |
| Property Investment Strategy Income | (1,618) | (1,478) | (1,478) | (1,575) | (1,575) | (1,575) | (1,616) | (1,616) | (1,616) | (1,616) | (1,616) |
| Contributions to/(from) Reserves | (131) | (2,215) | 398 | 398 | 398 | 398 | 398 | 398 | 398 | 370 | 331 |
| Total Financing | (18,538) | (20,991) | (17,491) | (17,725) | (18,137) | (18,663) | (19,244) | (19,801) | (20,371) | (20,984) | (21,552) |
| Budget Gap (surplus)/deficit | (5) | 721 | 2,057 | 1,924 | 2,052 | 2,026 | 1,947 | 2,078 | 2,021 | 2,133 | 2,230 |
| Contribution to/(from) Stabilisation Reserve | 5 | 114 | (371) | (370) | (580) | (636) | (638) | (751) | (674) | (765) | (841) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 835 | 1,686 | 1,554 | 1,472 | 1,390 | 1,309 | 1,327 | 1,347 | 1,368 | 1,389 |
| Cumulative Unfunded Budget Gap (surplus)/deficit | | | | | | | | | | | 13,677 |

Assumptions

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| Business Rates Retention: | Business Rates Retention safety-net plus 2% per year. Also 'Updated safety net and underindexing compensation' until 25/26 when a Business Rates reset is due to take place. Business Rates Retention Pool income is included for 24/25 only. |
| Council Tax: | 3% in 24/25, 2% in later years |
| Council Tax Base: | Increase of 730 Band D equivalent properties per annum |
| Interest Receipts: | £332,000 in 24/25 to 26/27 and £232,000 in later years |
| Property Investment Strategy: | £1.478m from 24/25. £1.575m from 26/27. £1.616m from 29/30 |
| Pav award: | 3% in 24/25. 2% in later years |
| Other costs: | 2.25% in all years |
| Income: | 2.5% in all years. |